Message Text

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E.O. 11652: N/A

TAGS: EALR, EPAP, MY

SUBJ: MALAYSIAN RUBBER TRADE MISSION TO PRC

- 1. MALAYSIAN RUBBER EXCHANGE AND LICENSING BOARD (MRELB) CHAIRMAN LEW SIP HON WILL LEAD FOURTEEN-MAN TRADE MISSION TO PRC, DEPARTING MALAYSIA MAY 13. MISSION INCLUDES REPRESENTATIVES OF MRELB, CENTRAL BANK, PERNAS-MARDEC, FEDERAL LAND DEVELOPMENT AUTHORITY, MINISTRY PRIMARY INDUSTRIES AND RUBBER PRODUCERS AND TRADERS. TWO OFFICIALS OF MALAYSIAN EMBASSY PEKING WILL JOIN MISSION.
- 2. STATED PURPOSES OF MISSION ARE: TO EXPLAIN FUNCTIONS OF MRELB IN HOPE THAT RELEVANT PRC AGENCY WILL JOIN AS MEMBER; FOSTER MORE DIRECT TRADE BETWEEN COUNTRIES INCLUDING LONG-TERM CONTRACTS FOR SALE OF STANDARD MALAYSIAN RUBBER (SMR), CONVENTIONAL RUBBER AND LATEX, WHICH MISSION AUTHORIZED TO CONCLUDE; ASSESS FUTURE TRENDS OF LIMITED OFFICIAL USE

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NATURAL RUBBER CONSUMPTION IN PRC; DISCUSS ANY TECHNICAL PROBLEMS RE IMPORTS AND CONSUMPTION OF SMR; INTRODUCE NEW SPECIAL TYPES OF RUBBER (TIRE RUBBER, DEPROTEINIZED NATURAL RUBBER, OIL EXTENDED NATURAL

RUBBER) AND ADVISE RE DEVELOPMENTS IN PRODUCTION SMR AND OTHER TECHNICALLY SPECIFIED RUBBERS; VIEW WEIGHING, SAMPLING AND INSPECTION PROCEDURES AT PORTS OF ENTRY; NEGOTIATE FOR SPACE ON CHINESE VESSELS AND DISCUSS POSSIBILITY OF MERCHANTS AGREEMENT WITH CHINA NATIONAL CHARTERING CORPORATION (ZHONGZU).

- 3. MISSION SCHEDULED ATTEND CLOSING CEREMONY KWANGCHOW SPRING TRADE FAIR ON MAY 15 AND PROCEED TO PEKING ON MAY 16 FOR DISCUSSIONS WITH CHINA NATIONAL CHEMICAL IMPORT AND EXPORT CORPORATION, ZHONGZU, CHINA NATIONAL FOREIGN TRADE TRANSPORTATION CORPORATION (ZHONGWAIYUN) AND CHINA COUNCIL FOR PROMOTION OF INTERNATIONAL TRADE.
- 4. COMMENT. ALTHOUGH CHINA PRESENTLY IMPORTS ONLY
 ABOUT SIX OR SEVEN PERCENT OF MALAYSIAN RUBBER EXPORTS,
 IT NOW RANKS FOURTH AS BUYER OF SMR AND FIFTH OVERALL (97,905 TONS
 IN 1974). SMR COMPRISES ABOUT 30 PERCENT OF EXPORTS TO CHINA, LATEX
 ABOUT TEN PERCENT AND BALANCE SMOKED RUBBER SHEETS.
 ALL EXPORTS PRESENTLY ON CHINESE BOTTOMS. ALL LATEX
 EXPORTED IN 55-GALLON DRUMS BECAUSE LACK OF BULK
 HANDLING FACILITIES AT PORTS OF ENTRY. CHINA CONSIDERED
 TO HAVE GREAT RUBBER MARKET POTENTIAL IN VIEW VERY LOW
 PER CAPITA CONSUMPTION AND BECAUSE NR COMPRISES 80 PERCENT OF TOTAL USAGE IN CONTRAST TO DEVELOPED COUNTRIES
 USAGE WHERE RATION IS ABOUT 65:35 IN FAVOR OF SYNTHETIC.
 TOTAL NR PRODUCTION BY CHINA (ON HAI-NAN) UNDERSTOOD BY
 MRELB TO BE 20,000 TONS ANNUALLY.
 UNDERHILL

UNQTE KISSINGER

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